

## **Fonds d'investissement de la culture et des communications, s.e.c. supports the creation of Difuze**

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Fonds d'investissement de la culture et des communications, s.e.c. (FICC), in collaboration with Société de développement des entreprises culturelles (SODEC) and National Bank's TV and motion picture group, supports three seasoned executives to establish Difuze, the new leader in production and content distribution services in Quebec.

Based in Montreal, Difuze will offer clients a broader array of postproduction (picture and sound), versioning, subtitling, and multiplatform content delivery services. "It has become a universally acknowledged truth that the sum of a company's offering is greater than its parts," explains François Deschamps, President of Difuze. "That pretty well sums up our vision for the future. This vision has served us well to secure the patronage of several key industry investors who saw the potential for growth of Difuze in an increasingly globalized content market."

FICC provides a financial partnership to Quebec businesses that create, produce, distribute and disseminate cultural and communication products and services. Since its inception 21 years ago it has invested 79M\$ in over 75 partner companies.

### **About Difuze**

Difuze is born out of the Montreal-based localization and media services division of Technicolor, boutique sound and versioning service provider SPR and subtitling specialist CNST. This group makes Difuze the largest provider of French localization services in Canada, giving it an enviable head start in the content production and distribution services industry.

### **About Fonds d'investissement de la culture et des communications, l.p.**

Fonds d'investissement de la culture et des communications, l.p. (FICC) started its operations in 1997 and is the first venture capital partnership exclusively dedicated to Quebec cultural and communication industries. Its limited partners are Fonds de Solidarité FTQ, Société de développement des entreprises culturelles (SODEC) and Union des Artistes (UDA). The general partners are : Gestion du Fonds d'investissement de la culture et des communications inc., UDA, the Guilde des musiciens et musiciennes du Québec (GMMQ) and Union des écrivaines et des écrivains québécois (UNEQ). FICC offers strategic financial partnerships to businesses in the culture and communications industries in order to support their development, growth and succession.